

**RESOLUTION NO. 1998-14**

A RESOLUTION TO CERTIFY AND LEVY THE 1999 MILL LEVY FOR THE GENERAL FUND OF THE TOWN OF SILVERTON, COLORADO.

WHEREAS, the Board of Trustees of the Town of Silverton, Colorado has adopted the 1999 Budget pursuant to Resolution No. 1998-12;

WHEREAS, the Board of Trustees has appropriated revenues and available resources necessary cover the expenditures authorized in the 1999 Budget pursuant to Resolution No. 1998-13;

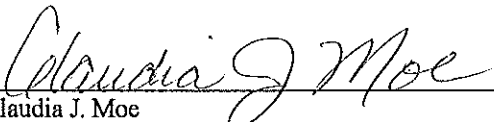
WHEREAS, the 1998 valuation assessment for the Town of Silverton, as certified by the San Juan County Assessor, is \$ 10,501,580; and

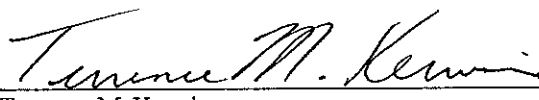
WHEREAS, the people of the Town of Silverton, pursuant to their reserved powers and authorities under Article V, Section 1 of the Colorado Constitution, approved Referendum 2A on November 7, 1995 and, thereby, legally and constitutionally released the Board of Trustees of the Town of Silverton, Colorado from any constitutional and statutory limitations on the collection and retention of property tax revenues as imposed by the local legislative action setting the mill levy, provided that such mill levy cannot be increased without a vote of the people;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SILVERTON, COLORADO that for the purposes of meeting General Fund expenses of \$1760,668 of the Town of Silverton for Fiscal Year 1999, there is hereby levied a tax of 10.560 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 1998.

ADOPTED this 14th day of December, 1998.

ATTEST:

  
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Claudia J. Moe  
Town Clerk-Treasurer

  
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Terrence M. Kerwin  
Mayor